

A public meeting of the City of Weston will be held on June 10, 2020 at 6pm at Elliott Memorial Park, Weston, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the City of Weston Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City of Weston, by appointment, between the hours of 9:00 a.m. and 3:00 p.m. or online at www.cityofwestonoregon.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Sheila Jaspersen Telephone: 541-566-3313 Email: recorder@cityofwestonoregon.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	834,550	891,361	941,438
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	466,352	462,950	448,075
Federal, State & all Other Grants, Gifts, Allocations & Donations	175,785	2,726,579	2,344,328
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	63,088	100,691	80,500
All Other Resources Except Current Year Property Taxes			
Current Year Property Taxes Estimated to be Received	264,812	252,000	255,000
Total Resources	1,804,587	4,433,581	4,069,341

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	295,921	360,210	395,665
Materials and Services	343,526	432,538	451,502
Capital Outlay	49,377	2,775,400	2,402,000
Debt Service	107,600	107,600	107,603
Interfund Transfers	73,088	100,691	80,500
Contingencies		189,284	147,993
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	935,075	467,858	484,078
Total Requirements	1,804,587	4,433,581	4,069,341

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund	1.00	1.00	1.25
FTE			
Library	1.00	1.00	1.00
FTE			
Water	2.40	1.25	2.00
FTE			
Sewer	1.30	1.25	2.00
FTE			
State Street	0.25	0.25	0.75
FTE			
Total Requirements	6	5	7
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018-2019	Rate or Amount Imposed This Year 2019-2020	Rate or Amount Approved Next Year 2020-2021
Permanent Rate Levy (rate limit 2.6614 per \$1,000)	5.6614	5.6614	5.6614
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.